



AGENDA REQUEST FORM

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA

MEETING DATE	2018-11-07 10:05 - School Board Operational Meeting
AGENDA ITEM	ITEMS
CATEGORY	E. OFFICE OF STRATEGY & OPERATIONS
DEPARTMENT	Procurement & Warehousing Services

Special Order Request	
<input type="radio"/> Yes	<input checked="" type="radio"/> No
Time	
Open Agenda	
<input type="radio"/> Yes	<input checked="" type="radio"/> No

ITEM No.:
E-3.

TITLE:

Recommendation to Approve the Second and Third Amendment to Agreements - 15-010P - 403(b)/457(b) Program for School Board Employees

REQUESTED ACTION:

<p>Approve the renewal and Second Amendment to Agreement for the above Request for Proposal (RFP) for AXA Equitable Life Insurance Company (AXA); Approve the renewal and Third Amendment to Agreement for the above RFP for Metropolitan Life Insurance Company (METLIFE); The Variable Annuity Life Insurance Company (VALIC); VOYA Retirement Insurance and Annuity Company (VRIAC). See Supporting Docs for continuation of Requested Action.</p>

SUMMARY EXPLANATION AND BACKGROUND:

<p>On March 17, 2015, the School Board awarded contracts to AXA, LSW, MetLife, VALIC, and VOYA. These vendors provide School Board employees with the ability to sign-up for Tax Sheltered Annuities Retirement Savings/Investment Plans.</p> <p>The Second and Third Amendments to the Agreements have been reviewed and approved as to form and legal content by the Office of the General Counsel.</p>

SCHOOL BOARD GOALS:

<input type="radio"/> Goal 1: High Quality Instruction <input checked="" type="radio"/> Goal 2: Continuous Improvement <input type="radio"/> Goal 3: Effective Communication
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FINANCIAL IMPACT:

There is no financial impact to the District. These funds are voluntary products and the contributions made to the plan(s) are employee funded.

EXHIBITS: (List)

(1) Continuation of Requested Action (2) Executive Summary (3) Agreements - 4

BOARD ACTION: <small>(For Official School Board Records Office Only)</small>
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SOURCE OF ADDITIONAL INFORMATION:	
Name: Judith Marte/Dr. Dildra Martin-Ogburn	Phone: 754-321-3100
Name: Mary C. Coker	Phone: 754-321-0501

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
Senior Leader & Title

Maurice L. Woods - Chief Strategy & Operations Officer
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Signature

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Approved In Open Board Meeting On: _____

By: _____

School Board Chair